CLAIMS

1. A phenoxyalkylcarboxylic acid derivative represented by the following general formula (I),

$$CH_{3}CO \longrightarrow X^{1} \longrightarrow (CH_{2})_{m} \longrightarrow X^{2} \longrightarrow COCH_{3}$$

$$CH_{2}CH_{2}CH_{3} \longrightarrow O-(CH_{2})_{n}COOR^{1}$$

$$CH_{2}CH_{2}CH_{3}$$

wherein R^1 indicates hydrogen atom, methyl group or ethyl group, m is an integer from 2 to 5, and n is an integer from 3 to 8, X^1 and X^2 each independently represent sulfur atom, oxygen atom, sulfinyl group or sulfonyl group, proviso X^1 and X^2 are not simultaneously oxygen atom; their alkali salt and hydrate.

2. 4-[6-acetyl-3-[3-(4-acetyl-3-hydroxy-2-propylphenylthio)propoxy]-2-propylphenoxy]butyric acid.